

**Arizona Biltmore Estates Village Association
 ABEVA Balance Sheet
 Period Through: 1/31/2022**

| | |
|--------------------------------------|-----------------------|
| Assets | |
| Cash- Operating | |
| 01059 - Metro Phoenix - Operating | \$486,446.86 |
| Cash- Operating Total | \$486,446.86 |
| | |
| Cash- Reserves | |
| 01061 - Metro Phoenix - Reserve Acct | \$1,231,886.03 |
| 01200 - Metro Phoenix - Reserve CD | \$979,462.31 |
| Cash- Reserves Total | \$2,211,348.34 |
| | |
| Other | |
| 01509 - Commercial Dues Receivable | \$63,449.00 |
| 01521 - HO Assess. Receiv. | \$4,335.50 |
| 01530 - HO Late Fees Receivable | \$2,282.55 |
| Other Total | \$70,067.05 |
| | |
| Assets Total | \$2,767,862.25 |
| | |
| Liabilities and Equity | |
| Current Liabilities | |
| 02110 - Prepaid HO Assessments | \$10,214.85 |
| 02125 - Deferred Assessments | \$499,885.31 |
| Current Liabilities Total | \$510,100.16 |
| | |
| Retained Earnings | \$2,198,726.31 |
| | |
| Net Income | \$59,035.78 |
| | |
| Liabilities & Equity Total | \$2,767,862.25 |

**Arizona Biltmore Estates Village Association
ABEVA Income/ Expense Budget Report
1/1/2022 - 1/31/2022**

| | |
|----------------------|-----------------------|
| 1/1/2022 - 1/31/2022 | 11/1/2021 - 1/31/2022 |
|----------------------|-----------------------|

| Accounts | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget |
|--|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Income | | | | | | | |
| <u>Other Income</u> | | | | | | | |
| 14200 - Interest on Operating Account | \$23.03 | \$15.00 | \$8.03 | \$69.31 | \$45.00 | \$24.31 | \$180.00 |
| 14210 - Cable Proceeds | \$0.00 | \$0.00 | \$0.00 | \$16,310.60 | \$16,300.00 | \$10.60 | \$65,200.00 |
| 14220 - Northern Road Income | \$5,287.38 | \$5,200.00 | \$87.38 | \$15,797.02 | \$15,600.00 | \$197.02 | \$62,400.00 |
| 14240 - Grandfathered Income | \$0.00 | \$3,025.00 | (\$3,025.00) | \$325.00 | \$3,300.00 | (\$2,975.00) | \$4,950.00 |
| Total Other Income | \$5,310.41 | \$8,240.00 | (\$2,929.59) | \$32,501.93 | \$35,245.00 | (\$2,743.07) | \$132,730.00 |
| <u>Owner Income</u> | | | | | | | |
| 14100 - Homeowner Dues | \$48,777.08 | \$48,777.08 | \$0.00 | \$146,331.24 | \$146,331.24 | \$0.00 | \$585,325.00 |
| 14110 - Apartment Dues | \$303.33 | \$257.00 | \$46.33 | \$910.05 | \$771.00 | \$139.05 | \$3,084.00 |
| 14140 - Late Fees | \$2,605.00 | \$850.00 | \$1,755.00 | \$7,252.50 | \$2,550.00 | \$4,702.50 | \$10,200.00 |
| 14160 - Transfer Fees | \$4,425.00 | \$6,250.00 | (\$1,825.00) | \$18,245.00 | \$18,750.00 | (\$505.00) | \$75,000.00 |
| Total Owner Income | \$56,110.41 | \$56,134.08 | (\$23.67) | \$172,738.79 | \$168,402.24 | \$4,336.55 | \$673,609.00 |
| Total Income | \$61,420.82 | \$64,374.08 | (\$2,953.26) | \$205,240.72 | \$203,647.24 | \$1,593.48 | \$806,339.00 |
| Expense | | | | | | | |
| <u>Security Expenses</u> | | | | | | | |
| 15000 - Security Wages | \$17,358.63 | \$17,879.42 | \$520.79 | \$52,075.89 | \$53,638.26 | \$1,562.37 | \$214,553.00 |
| 15050 - Security Miscellaneous | \$0.00 | \$0.00 | \$0.00 | \$973.88 | \$1,420.00 | \$446.12 | \$1,500.00 |
| Total Security Expenses | \$17,358.63 | \$17,879.42 | \$520.79 | \$53,049.77 | \$55,058.26 | \$2,008.49 | \$216,053.00 |
| <u>Landscape & Other Maintenance</u> | | | | | | | |
| 15500 - Landscape & Flower Maintenance | \$2,600.00 | \$2,600.00 | \$0.00 | \$7,800.00 | \$7,800.00 | \$0.00 | \$31,200.00 |
| 15511 - Common Area Maintenance | \$0.00 | \$0.00 | \$0.00 | \$1,995.34 | \$3,000.00 | \$1,004.66 | \$6,500.00 |
| 15530 - Sprinkler Maintenance | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200.00 | \$200.00 | \$1,000.00 |
| 15540 - Street Light Maintenance | \$0.00 | \$100.00 | \$100.00 | \$1,992.63 | \$300.00 | (\$1,692.63) | \$1,200.00 |
| 15550 - Signs | \$0.00 | \$100.00 | \$100.00 | \$95.00 | \$300.00 | \$205.00 | \$1,200.00 |
| 15570 - Street Maintenance & Repair | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,000.00 | \$2,000.00 | \$9,500.00 |
| 15580 - Street Sweeping | \$965.00 | \$975.00 | \$10.00 | \$2,895.00 | \$2,925.00 | \$30.00 | \$11,700.00 |
| Total Landscape & Other Maintenance | \$3,565.00 | \$3,775.00 | \$210.00 | \$14,777.97 | \$16,525.00 | \$1,747.03 | \$62,300.00 |
| <u>Utilities</u> | | | | | | | |
| 16000 - Electric | \$1,110.05 | \$708.00 | (\$402.05) | \$1,641.52 | \$2,124.00 | \$482.48 | \$8,496.00 |
| 16010 - Water | \$641.65 | \$1,000.00 | \$358.35 | \$3,173.27 | \$3,000.00 | (\$173.27) | \$12,000.00 |
| Total Utilities | \$1,751.70 | \$1,708.00 | (\$43.70) | \$4,814.79 | \$5,124.00 | \$309.21 | \$20,496.00 |
| <u>Admin, Salaries & Benefit</u> | | | | | | | |
| 16500 - Salaries | \$9,056.13 | \$9,000.00 | (\$56.13) | \$27,479.65 | \$27,000.00 | (\$479.65) | \$108,000.00 |
| 16510 - Mileage Reimbursement | \$209.35 | \$170.00 | (\$39.35) | \$529.35 | \$510.00 | (\$19.35) | \$2,040.00 |
| 16530 - Payroll Service Fees | \$98.83 | \$133.00 | \$34.17 | \$296.49 | \$399.00 | \$102.51 | \$1,596.00 |
| 16540 - Payroll Tax Expense | \$717.65 | \$875.00 | \$157.35 | \$2,127.05 | \$2,625.00 | \$497.95 | \$10,500.00 |
| 16550 - Workman's Comp. Insurance | \$0.00 | \$400.00 | \$400.00 | \$309.00 | \$400.00 | \$91.00 | \$400.00 |
| Total Admin, Salaries & Benefit | \$10,081.96 | \$10,578.00 | \$496.04 | \$30,741.54 | \$30,934.00 | \$192.46 | \$122,536.00 |
| <u>Other Admin Expenses</u> | | | | | | | |
| 17000 - Office Supplies | \$562.19 | \$200.00 | (\$362.19) | \$663.85 | \$600.00 | (\$63.85) | \$2,400.00 |
| 17010 - Printing | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,800.00 |
| 17015 - Postage | \$133.78 | \$166.00 | \$32.22 | \$280.94 | \$498.00 | \$217.06 | \$1,992.00 |
| 17020 - Accounting Services | \$350.00 | \$350.00 | \$0.00 | \$1,050.00 | \$1,050.00 | \$0.00 | \$4,200.00 |
| 17025 - Telephones | \$199.16 | \$200.00 | \$0.84 | \$597.48 | \$600.00 | \$2.52 | \$2,400.00 |
| 17030 - Miscellaneous Services | \$0.00 | \$300.00 | \$300.00 | \$0.00 | \$900.00 | \$900.00 | \$3,600.00 |
| 17035 - Office Rent | \$1,978.17 | \$1,980.00 | \$1.83 | \$5,934.51 | \$5,940.00 | \$5.49 | \$23,880.00 |
| 17040 - Office Equipment & Repair | \$0.00 | \$300.00 | \$300.00 | \$0.00 | \$900.00 | \$900.00 | \$3,600.00 |
| 17045 - Storage | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000.00 |
| 17050 - Computer/Software/Repairs/Website | \$1,833.92 | \$1,550.00 | (\$283.92) | \$5,757.91 | \$2,450.00 | (\$3,307.91) | \$10,000.00 |
| 17055 - High Speed Internet | \$249.00 | \$249.00 | \$0.00 | \$747.00 | \$747.00 | \$0.00 | \$2,988.00 |
| Total Other Admin Expenses | \$5,306.22 | \$5,295.00 | (\$11.22) | \$15,031.69 | \$13,685.00 | (\$1,346.69) | \$57,860.00 |
| <u>General</u> | | | | | | | |
| 18010 - Audit | \$0.00 | \$0.00 | \$0.00 | \$2,950.00 | \$0.00 | (\$2,950.00) | \$2,400.00 |
| 18020 - Newsletter Printing | \$1,153.67 | \$1,153.83 | \$0.16 | \$3,461.01 | \$3,461.49 | \$0.48 | \$13,846.00 |
| 18040 - Legal Fees General Business | \$3,106.00 | \$3,000.00 | (\$106.00) | \$7,878.50 | \$9,000.00 | \$1,121.50 | \$36,000.00 |
| 18045 - Professional Affiliations | \$615.00 | \$0.00 | (\$615.00) | \$764.00 | \$650.00 | (\$114.00) | \$650.00 |
| 18047 - Community Relations | \$0.00 | \$30.00 | \$30.00 | \$0.00 | \$90.00 | \$90.00 | \$700.00 |

**Arizona Biltmore Estates Village Association
 ABEVA Income/ Expense Budget Report
 1/1/2022 - 1/31/2022**

| | 1/1/2022 - 1/31/2022 | | | 11/1/2021 - 1/31/2022 | | | |
|---|----------------------|--------------------|----------------------|-----------------------|---------------------|---------------------|----------------------|
| Accounts | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget |
| 18048 - Biltmore Area Partnership | \$35.00 | \$400.00 | \$365.00 | \$35.00 | \$470.00 | \$435.00 | \$785.00 |
| 18050 - Seminars/Education | \$0.00 | \$50.00 | \$50.00 | \$0.00 | \$150.00 | \$150.00 | \$550.00 |
| 18055 - Annual Meeting | \$0.00 | \$0.00 | \$0.00 | \$1,505.00 | \$4,000.00 | \$2,495.00 | \$6,150.00 |
| 18070 - Board Meetings | \$0.00 | \$75.00 | \$75.00 | \$0.00 | \$225.00 | \$225.00 | \$900.00 |
| 18075 - Insurance | \$11,097.00 | \$0.00 | (\$11,097.00) | \$11,097.00 | \$0.00 | (\$11,097.00) | \$23,000.00 |
| 18080 - Income Tax/State | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$50.00 |
| 18085 - Income Tax-Federal | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,500.00 |
| 18086 - Property Tax Expense | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$40.00 |
| Total General | \$16,006.67 | \$4,708.83 | (\$11,297.84) | \$27,690.51 | \$18,046.49 | (\$9,644.02) | \$86,571.00 |
| Operating Reserve Activity | | | | | | | |
| 19105 - Fund Transfer - General | \$32,599.99 | \$19,533.33 | (\$13,066.66) | \$58,599.99 | \$58,599.99 | \$0.00 | \$234,400.00 |
| Total Operating Reserve Activity | \$32,599.99 | \$19,533.33 | (\$13,066.66) | \$58,599.99 | \$58,599.99 | \$0.00 | \$234,400.00 |
| Total Expense | \$86,670.17 | \$63,477.58 | (\$23,192.59) | \$204,706.26 | \$197,972.74 | (\$6,733.52) | \$800,216.00 |
| Operating Net Income | (\$25,249.35) | \$896.50 | (\$26,145.85) | \$534.46 | \$5,674.50 | (\$5,140.04) | \$6,123.00 |
| Reserve Income | | | | | | | |
| Reserve - Income | | | | | | | |
| 03005 - Interest Income | \$410.47 | \$0.00 | \$410.47 | \$1,214.35 | \$0.00 | \$1,214.35 | \$0.00 |
| 03007 - Interest Income - CD | \$0.00 | \$0.00 | \$0.00 | \$2,186.98 | \$0.00 | \$2,186.98 | \$0.00 |
| 03010 - Transfer from OFund - General | \$32,599.99 | \$0.00 | \$32,599.99 | \$58,599.99 | \$0.00 | \$58,599.99 | \$0.00 |
| Total Reserve - Income | \$33,010.46 | \$0.00 | \$33,010.46 | \$62,001.32 | \$0.00 | \$62,001.32 | \$0.00 |
| Total Reserve Income | \$33,010.46 | \$0.00 | \$33,010.46 | \$62,001.32 | \$0.00 | \$62,001.32 | \$0.00 |
| Reserve Expense | | | | | | | |
| Reserve - Expense | | | | | | | |
| 03182 - Landscape Improvements | \$0.00 | \$0.00 | \$0.00 | \$3,500.00 | \$0.00 | (\$3,500.00) | \$0.00 |
| Total Reserve - Expense | \$0.00 | \$0.00 | \$0.00 | \$3,500.00 | \$0.00 | (\$3,500.00) | \$0.00 |
| Total Reserve Expense | \$0.00 | \$0.00 | \$0.00 | \$3,500.00 | \$0.00 | (\$3,500.00) | \$0.00 |
| Reserve Net Income | \$33,010.46 | \$0.00 | \$33,010.46 | \$58,501.32 | \$0.00 | \$58,501.32 | \$0.00 |
| Net Income | \$7,761.11 | \$896.50 | \$6,864.61 | \$59,035.78 | \$5,674.50 | \$53,361.28 | \$6,123.00 |