

Arizona Biltmore Estates Village Association
ABEVA Balance Sheet
Period Through: 3/31/2022

Assets

Cash- Operating	
01059 - Metro Phoenix - Operating	\$394,370.17
Cash- Operating Total	\$394,370.17
Cash- Reserves	
01061 - Metro Phoenix - Reserve Acct	\$1,268,641.54
01200 - Metro Phoenix - Reserve CD	\$980,374.91
Cash- Reserves Total	\$2,249,016.45
Other	
01521 - HO Assess. Receiv.	\$1,446.75
01530 - HO Late Fees Receivable	\$1,202.55
Other Total	\$2,649.30
Assets Total	\$2,646,035.92
Liabilities and Equity	
Current Liabilities	
02110 - Prepaid HO Assessments	\$11,085.99
02125 - Deferred Assessments	\$391,149.65
Current Liabilities Total	\$402,235.64
Retained Earnings	\$2,198,726.31
Net Income	\$45,073.97
Liabilities & Equity Total	\$2,646,035.92

Arizona Biltmore Estates Village Association
ABEVA Income/ Expense Budget Report
3/1/2022 - 3/31/2022

3/1/2022 - 3/31/2022	11/1/2021 - 3/31/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Other Income</u>							
14200 - Interest on Operating Account	\$19.06	\$15.00	\$4.06	\$106.78	\$75.00	\$31.78	\$180.00
14210 - Cable Proceeds	\$0.00	\$0.00	\$0.00	\$33,726.29	\$32,600.00	\$1,126.29	\$65,200.00
14220 - Northern Road Income	\$5,287.42	\$5,200.00	\$87.42	\$26,371.86	\$26,000.00	\$371.86	\$62,400.00
14240 - Grandfathered Income	\$975.00	\$0.00	\$975.00	\$4,550.00	\$4,675.00	(\$125.00)	\$4,950.00
Total Other Income	\$6,281.48	\$5,215.00	\$1,066.48	\$64,754.93	\$63,350.00	\$1,404.93	\$132,730.00
<u>Owner Income</u>							
14100 - Homeowner Dues	\$48,777.08	\$48,777.08	\$0.00	\$243,885.40	\$243,885.40	\$0.00	\$585,325.00
14110 - Apartment Dues	\$303.33	\$257.00	\$46.33	\$1,516.71	\$1,285.00	\$231.71	\$3,084.00
14140 - Late Fees	\$60.00	\$850.00	(\$790.00)	\$7,400.00	\$4,250.00	\$3,150.00	\$10,200.00
14160 - Transfer Fees	\$5,650.00	\$6,250.00	(\$600.00)	\$28,220.00	\$31,250.00	(\$3,030.00)	\$75,000.00
Total Owner Income	\$54,790.41	\$56,134.08	(\$1,343.67)	\$281,022.11	\$280,670.40	\$351.71	\$673,609.00
Total Income	\$61,071.89	\$61,349.08	(\$277.19)	\$345,777.04	\$344,020.40	\$1,756.64	\$806,339.00
Expense							
<u>Security Expenses</u>							
15000 - Security Wages	\$17,358.63	\$17,879.42	\$520.79	\$86,793.15	\$89,397.10	\$2,603.95	\$214,553.00
15050 - Security Miscellaneous	\$0.00	\$20.00	\$20.00	\$973.88	\$1,440.00	\$466.12	\$1,500.00
Total Security Expenses	\$17,358.63	\$17,899.42	\$540.79	\$87,767.03	\$90,837.10	\$3,070.07	\$216,053.00
<u>Landscape & Other Maintenance</u>							
15500 - Landscape & Flower Maintenance	\$2,600.00	\$2,600.00	\$0.00	\$13,000.00	\$13,000.00	\$0.00	\$31,200.00
15511 - Common Area Maintenance	\$0.00	\$0.00	\$0.00	\$2,124.93	\$3,000.00	\$875.07	\$6,500.00
15530 - Sprinkler Maintenance	\$180.00	\$0.00	(\$180.00)	\$180.00	\$400.00	\$220.00	\$1,000.00
15540 - Street Light Maintenance	\$0.00	\$100.00	\$100.00	\$1,992.63	\$500.00	(\$1,492.63)	\$1,200.00
15550 - Signs	\$0.00	\$100.00	\$100.00	\$95.00	\$500.00	\$405.00	\$1,200.00
15570 - Street Maintenance & Repair	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00	\$9,500.00
15580 - Street Sweeping	\$965.00	\$975.00	\$10.00	\$4,825.00	\$4,875.00	\$50.00	\$11,700.00
Total Landscape & Other Maintenance	\$3,745.00	\$3,775.00	\$30.00	\$22,217.56	\$24,275.00	\$2,057.44	\$62,300.00
<u>Utilities</u>							
16000 - Electric	\$1,080.00	\$708.00	(\$372.00)	\$2,721.52	\$3,540.00	\$818.48	\$8,496.00
16010 - Water	\$615.79	\$1,000.00	\$384.21	\$3,789.06	\$5,000.00	\$1,210.94	\$12,000.00
Total Utilities	\$1,695.79	\$1,708.00	\$12.21	\$6,510.58	\$8,540.00	\$2,029.42	\$20,496.00
<u>Admin. Salaries & Benefit</u>							
16500 - Salaries	\$16,141.34	\$9,000.00	(\$7,141.34)	\$52,743.06	\$45,000.00	(\$7,743.06)	\$108,000.00
16510 - Mileage Reimbursement	\$318.00	\$170.00	(\$148.00)	\$1,035.35	\$850.00	(\$185.35)	\$2,040.00
16530 - Payroll Service Fees	\$145.27	\$133.00	(\$12.27)	\$540.59	\$665.00	\$124.41	\$1,596.00
16540 - Payroll Tax Expense	\$1,230.68	\$875.00	(\$355.68)	\$4,034.86	\$4,375.00	\$340.14	\$10,500.00
16550 - Workman's Comp. Insurance	\$0.00	\$0.00	\$0.00	\$309.00	\$400.00	\$91.00	\$400.00
Total Admin. Salaries & Benefit	\$17,835.29	\$10,178.00	(\$7,657.29)	\$58,662.86	\$51,290.00	(\$7,372.86)	\$122,536.00
<u>Other Admin Expenses</u>							
17000 - Office Supplies	\$278.50	\$200.00	(\$78.50)	\$977.27	\$1,000.00	\$22.73	\$2,400.00
17010 - Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,800.00
17015 - Postage	\$7.80	\$166.00	\$158.20	\$356.88	\$830.00	\$473.12	\$1,992.00
17020 - Accounting Services	\$350.00	\$350.00	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$4,200.00
17025 - Telephones	\$197.85	\$200.00	\$2.15	\$993.18	\$1,000.00	\$6.82	\$2,400.00
17030 - Miscellaneous Services	\$0.00	\$300.00	\$300.00	\$0.00	\$1,500.00	\$1,500.00	\$3,600.00
17035 - Office Rent	\$1,978.17	\$1,980.00	\$1.83	\$9,890.85	\$9,900.00	\$9.15	\$23,880.00
17040 - Office Equipment & Repair	\$0.00	\$300.00	\$300.00	\$0.00	\$1,500.00	\$1,500.00	\$3,600.00
17045 - Storage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
17050 - Computer/Software/Repairs/Website	\$185.00	\$400.00	\$215.00	\$6,326.91	\$3,250.00	(\$3,076.91)	\$10,000.00
17055 - High Speed Internet	\$249.00	\$249.00	\$0.00	\$1,245.00	\$1,245.00	\$0.00	\$2,988.00
Total Other Admin Expenses	\$3,246.32	\$4,145.00	\$898.68	\$21,540.09	\$21,975.00	\$434.91	\$57,860.00
<u>General</u>							
18010 - Audit	\$895.00	\$0.00	(\$895.00)	\$3,845.00	\$2,400.00	(\$1,445.00)	\$2,400.00
18020 - Newsletter Printing	\$1,153.67	\$1,153.83	\$0.16	\$5,768.35	\$5,769.15	\$0.80	\$13,846.00
18040 - Legal Fees General Business	\$6,683.00	\$3,000.00	(\$3,683.00)	\$21,910.50	\$15,000.00	(\$6,910.50)	\$36,000.00
18045 - Professional Affiliations	\$0.00	\$0.00	\$0.00	\$764.00	\$650.00	(\$114.00)	\$650.00
18047 - Community Relations	\$0.00	\$30.00	\$30.00	\$26.16	\$150.00	\$123.84	\$700.00

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3/1/2022 - 3/31/2022	11/1/2021 - 3/31/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
18048 - Biltmore Area Partnership	\$395.00	\$35.00	(\$360.00)	\$465.00	\$540.00	\$75.00	\$785.00
18050 - Seminars/Education	\$50.00	\$50.00	\$0.00	\$140.00	\$250.00	\$110.00	\$550.00
18055 - Annual Meeting	\$3,798.00	\$150.00	(\$3,648.00)	\$7,570.15	\$6,150.00	(\$1,420.15)	\$6,150.00
18070 - Board Meetings	\$52.79	\$75.00	\$22.21	\$52.79	\$375.00	\$322.21	\$900.00
18075 - Insurance	\$19,191.00	\$0.00	(\$19,191.00)	\$36,811.00	\$23,000.00	(\$13,811.00)	\$23,000.00
18080 - Income Tax/State	\$0.00	\$0.00	\$0.00	\$3,235.00	\$50.00	(\$3,185.00)	\$50.00
18085 - Income Tax-Federal	\$0.00	\$0.00	\$0.00	\$13,214.00	\$1,500.00	(\$11,714.00)	\$1,500.00
18086 - Property Tax Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00
Total General	\$32,218.46	\$4,493.83	(\$27,724.63)	\$93,801.95	\$55,834.15	(\$37,967.80)	\$86,571.00
Operating Reserve Activity							
19105 - Fund Transfer - General	\$19,533.00	\$19,533.00	\$0.00	\$97,665.99	\$97,665.99	\$0.00	\$234,400.00
Total Operating Reserve Activity	\$19,533.00	\$19,533.00	\$0.00	\$97,665.99	\$97,665.99	\$0.00	\$234,400.00
Total Expense	\$95,632.49	\$61,732.25	(\$33,900.24)	\$388,166.06	\$350,417.24	(\$37,748.82)	\$800,216.00
Operating Net Income	(\$34,560.60)	(\$383.17)	(\$34,177.43)	(\$42,389.02)	(\$6,396.84)	(\$35,992.18)	\$6,123.00
Reserve Income							
Reserve - Income							
03005 - Interest Income	\$430.32	\$0.00	\$430.32	\$2,024.04	\$0.00	\$2,024.04	\$0.00
03007 - Interest Income - CD	\$456.30	\$0.00	\$456.30	\$3,099.58	\$0.00	\$3,099.58	\$0.00
03010 - Transfer from OFund - General	\$19,533.00	\$19,533.00	\$0.00	\$97,665.99	\$97,665.99	\$0.00	\$234,400.00
Total Reserve - Income	\$20,419.62	\$19,533.00	\$886.62	\$102,789.61	\$97,665.99	\$5,123.62	\$234,400.00
Total Reserve Income	\$20,419.62	\$19,533.00	\$886.62	\$102,789.61	\$97,665.99	\$5,123.62	\$234,400.00
Reserve Expense							
Reserve - Expense							
03140 - Sign Expense	\$240.00	\$0.00	(\$240.00)	\$240.00	\$0.00	(\$240.00)	\$0.00
03182 - Landscape Improvements	\$2,880.18	\$0.00	(\$2,880.18)	\$15,086.62	\$0.00	(\$15,086.62)	\$0.00
Total Reserve - Expense	\$3,120.18	\$0.00	(\$3,120.18)	\$15,326.62	\$0.00	(\$15,326.62)	\$0.00
Total Reserve Expense	\$3,120.18	\$0.00	(\$3,120.18)	\$15,326.62	\$0.00	(\$15,326.62)	\$0.00
Reserve Net Income	\$17,299.44	\$19,533.00	(\$2,233.56)	\$87,462.99	\$97,665.99	(\$10,203.00)	\$234,400.00
Net Income	(\$17,261.16)	\$19,149.83	(\$36,410.99)	\$45,073.97	\$91,269.15	(\$46,195.18)	\$240,523.00