

**Arizona Biltmore Estates Village Association  
ABEVA Balance Sheet  
Period Through: 11/30/2021**

<b>Assets</b>	
Cash- Operating	
01059 - Metro Phoenix - Operating	\$557,672.03
Cash- Operating Total	<b>\$557,672.03</b>
Cash- Reserves	
01061 - Metro Phoenix - Reserve Acct	\$1,185,464.84
01200 - Metro Phoenix - Reserve CD	\$978,252.72
Cash- Reserves Total	<b>\$2,163,717.56</b>
Other	
01521 - HO Assess. Receiv.	\$55,757.20
01530 - HO Late Fees Receivable	\$731.50
Other Total	<b>\$56,488.70</b>
Assets Total	<b>\$2,777,878.29</b>
<b>Liabilities and Equity</b>	
Current Liabilities	
02110 - Prepaid HO Assessments	\$3,718.90
02125 - Deferred Assessments	\$545,139.33
Current Liabilities Total	<b>\$548,858.23</b>
Retained Earnings	<b>\$2,198,726.31</b>
Net Income	\$30,293.75
Liabilities & Equity Total	<b>\$2,777,878.29</b>

**Arizona Biltmore Estates Village Association**  
**ABEVA Income/ Expense Budget Report**  
**11/1/2021 - 11/30/2021**

11/1/2021 - 11/30/2021    11/1/2021 - 11/30/2021

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Other Income</u>							
14200 - Interest on Operating Account	\$22.71	\$15.00	\$7.71	\$22.71	\$15.00	\$7.71	\$180.00
14210 - Cable Proceeds	\$16,310.60	\$16,300.00	\$10.60	\$16,310.60	\$16,300.00	\$10.60	\$65,200.00
14220 - Northern Road Income	\$5,254.82	\$5,200.00	\$54.82	\$5,254.82	\$5,200.00	\$54.82	\$62,400.00
14240 - Grandfathered Income	\$325.00	\$275.00	\$50.00	\$325.00	\$275.00	\$50.00	\$4,950.00
<b>Total Other Income</b>	<b>\$21,913.13</b>	<b>\$21,790.00</b>	<b>\$123.13</b>	<b>\$21,913.13</b>	<b>\$21,790.00</b>	<b>\$123.13</b>	<b>\$132,730.00</b>
<u>Owner Income</u>							
14100 - Homeowner Dues	\$48,777.08	\$48,777.08	\$0.00	\$48,777.08	\$48,777.08	\$0.00	\$585,325.00
14110 - Apartment Dues	\$303.39	\$257.00	\$46.39	\$303.39	\$257.00	\$46.39	\$3,084.00
14140 - Late Fees	\$0.00	\$850.00	(\$850.00)	\$0.00	\$850.00	(\$850.00)	\$10,200.00
14160 - Transfer Fees	\$6,495.00	\$6,250.00	\$245.00	\$6,495.00	\$6,250.00	\$245.00	\$75,000.00
<b>Total Owner Income</b>	<b>\$55,575.47</b>	<b>\$56,134.08</b>	<b>(\$558.61)</b>	<b>\$55,575.47</b>	<b>\$56,134.08</b>	<b>(\$558.61)</b>	<b>\$673,609.00</b>
<b>Total Income</b>	<b>\$77,488.60</b>	<b>\$77,924.08</b>	<b>(\$435.48)</b>	<b>\$77,488.60</b>	<b>\$77,924.08</b>	<b>(\$435.48)</b>	<b>\$806,339.00</b>
<b>Expense</b>							
<u>Security Expenses</u>							
15000 - Security Wages	\$17,358.63	\$17,879.42	\$520.79	\$17,358.63	\$17,879.42	\$520.79	\$214,553.00
15050 - Security Miscellaneous	\$23.88	\$20.00	(\$3.88)	\$23.88	\$20.00	(\$3.88)	\$1,500.00
<b>Total Security Expenses</b>	<b>\$17,382.51</b>	<b>\$17,899.42</b>	<b>\$516.91</b>	<b>\$17,382.51</b>	<b>\$17,899.42</b>	<b>\$516.91</b>	<b>\$216,053.00</b>
<u>Landscape &amp; Other Maintenance</u>							
15500 - Landscape & Flower Maintenance	\$2,600.00	\$2,600.00	\$0.00	\$2,600.00	\$2,600.00	\$0.00	\$31,200.00
15511 - Common Area Maintenance	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$6,500.00
15530 - Sprinkler Maintenance	\$0.00	\$200.00	\$200.00	\$0.00	\$200.00	\$200.00	\$1,000.00
15540 - Street Light Maintenance	\$1,435.79	\$100.00	(\$1,335.79)	\$1,435.79	\$100.00	(\$1,335.79)	\$1,200.00
15550 - Signs	\$95.00	\$100.00	\$5.00	\$95.00	\$100.00	\$5.00	\$1,200.00
15570 - Street Maintenance & Repair	\$0.00	\$2,000.00	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00	\$9,500.00
15580 - Street Sweeping	\$965.00	\$975.00	\$10.00	\$965.00	\$975.00	\$10.00	\$11,700.00
<b>Total Landscape &amp; Other Maintenance</b>	<b>\$5,095.79</b>	<b>\$6,975.00</b>	<b>\$1,879.21</b>	<b>\$5,095.79</b>	<b>\$6,975.00</b>	<b>\$1,879.21</b>	<b>\$62,300.00</b>
<u>Utilities</u>							
16000 - Electric	\$0.00	\$708.00	\$708.00	\$0.00	\$708.00	\$708.00	\$8,496.00
16010 - Water	\$1,825.31	\$1,000.00	(\$825.31)	\$1,825.31	\$1,000.00	(\$825.31)	\$12,000.00
<b>Total Utilities</b>	<b>\$1,825.31</b>	<b>\$1,708.00</b>	<b>(\$117.31)</b>	<b>\$1,825.31</b>	<b>\$1,708.00</b>	<b>(\$117.31)</b>	<b>\$20,496.00</b>
<u>Admin. Salaries &amp; Benefit</u>							
16500 - Salaries	\$8,964.22	\$9,000.00	\$35.78	\$8,964.22	\$9,000.00	\$35.78	\$108,000.00
16510 - Mileage Reimbursement	\$158.00	\$170.00	\$12.00	\$158.00	\$170.00	\$12.00	\$2,040.00
16530 - Payroll Service Fees	\$98.83	\$133.00	\$34.17	\$98.83	\$133.00	\$34.17	\$1,596.00
16540 - Payroll Tax Expense	\$685.77	\$875.00	\$189.23	\$685.77	\$875.00	\$189.23	\$10,500.00
16550 - Workman's Comp. Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00
<b>Total Admin. Salaries &amp; Benefit</b>	<b>\$9,906.82</b>	<b>\$10,178.00</b>	<b>\$271.18</b>	<b>\$9,906.82</b>	<b>\$10,178.00</b>	<b>\$271.18</b>	<b>\$122,536.00</b>
<u>Other Admin Expenses</u>							
17000 - Office Supplies	\$76.88	\$200.00	\$123.12	\$76.88	\$200.00	\$123.12	\$2,400.00
17010 - Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,800.00
17015 - Postage	\$73.58	\$166.00	\$92.42	\$73.58	\$166.00	\$92.42	\$1,992.00
17020 - Accounting Services	\$350.00	\$350.00	\$0.00	\$350.00	\$350.00	\$0.00	\$4,200.00
17025 - Telephones	\$199.16	\$200.00	\$0.84	\$199.16	\$200.00	\$0.84	\$2,400.00
17030 - Miscellaneous Services	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00	\$300.00	\$3,600.00
17035 - Office Rent	\$1,978.17	\$1,980.00	\$1.83	\$1,978.17	\$1,980.00	\$1.83	\$23,880.00
17040 - Office Equipment & Repair	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00	\$300.00	\$3,600.00
17045 - Storage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
17050 - Computer/Software/Repairs/Website	\$60.00	\$400.00	\$340.00	\$60.00	\$400.00	\$340.00	\$10,000.00
17055 - High Speed Internet	\$249.00	\$249.00	\$0.00	\$249.00	\$249.00	\$0.00	\$2,988.00
<b>Total Other Admin Expenses</b>	<b>\$2,986.79</b>	<b>\$4,145.00</b>	<b>\$1,158.21</b>	<b>\$2,986.79</b>	<b>\$4,145.00</b>	<b>\$1,158.21</b>	<b>\$57,860.00</b>
<u>General</u>							
18010 - Audit	\$1,475.00	\$0.00	(\$1,475.00)	\$1,475.00	\$0.00	(\$1,475.00)	\$2,400.00
18020 - Newsletter Printing	\$1,153.67	\$1,153.83	\$0.16	\$1,153.67	\$1,153.83	\$0.16	\$13,846.00
18040 - Legal Fees General Business	\$3,585.50	\$3,000.00	(\$585.50)	\$3,585.50	\$3,000.00	(\$585.50)	\$36,000.00
18045 - Professional Affiliations	\$149.00	\$150.00	\$1.00	\$149.00	\$150.00	\$1.00	\$650.00
18047 - Community Relations	\$0.00	\$30.00	\$30.00	\$0.00	\$30.00	\$30.00	\$700.00

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11/1/2021 - 11/30/2021**

	11/1/2021 - 11/30/2021			11/1/2021 - 11/30/2021			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
18048 - Biltmore Area Partnership	\$0.00	\$35.00	\$35.00	\$0.00	\$35.00	\$35.00	\$785.00
18050 - Seminars/Education	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$550.00
18055 - Annual Meeting	\$1,355.00	\$2,000.00	\$645.00	\$1,355.00	\$2,000.00	\$645.00	\$6,150.00
18070 - Board Meetings	\$0.00	\$75.00	\$75.00	\$0.00	\$75.00	\$75.00	\$900.00
18075 - Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,000.00
18080 - Income Tax/State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
18085 - Income Tax-Federal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00
18086 - Property Tax Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00
18254 - Miscellaneous Expense	\$150.00	\$0.00	(\$150.00)	\$150.00	\$0.00	(\$150.00)	\$0.00
<b>Total General</b>	<b>\$7,868.17</b>	<b>\$6,493.83</b>	<b>(\$1,374.34)</b>	<b>\$7,868.17</b>	<b>\$6,493.83</b>	<b>(\$1,374.34)</b>	<b>\$86,571.00</b>
<b>Operating Reserve Activity</b>							
19105 - Fund Transfer - General	\$13,000.00	\$19,533.33	\$6,533.33	\$13,000.00	\$19,533.33	\$6,533.33	\$234,400.00
<b>Total Operating Reserve Activity</b>	<b>\$13,000.00</b>	<b>\$19,533.33</b>	<b>\$6,533.33</b>	<b>\$13,000.00</b>	<b>\$19,533.33</b>	<b>\$6,533.33</b>	<b>\$234,400.00</b>
<b>Total Expense</b>	<b>\$58,065.39</b>	<b>\$66,932.58</b>	<b>\$8,867.19</b>	<b>\$58,065.39</b>	<b>\$66,932.58</b>	<b>\$8,867.19</b>	<b>\$800,216.00</b>
<b>Operating Net Income</b>	<b>\$19,423.21</b>	<b>\$10,991.50</b>	<b>\$8,431.71</b>	<b>\$19,423.21</b>	<b>\$10,991.50</b>	<b>\$8,431.71</b>	<b>\$6,123.00</b>
<b>Reserve Income</b>							
<b>Reserve - Income</b>							
03005 - Interest Income	\$393.15	\$0.00	\$393.15	\$393.15	\$0.00	\$393.15	\$0.00
03007 - Interest Income - CD	\$977.39	\$0.00	\$977.39	\$977.39	\$0.00	\$977.39	\$0.00
03010 - Transfer from OFund - General	\$13,000.00	\$0.00	\$13,000.00	\$13,000.00	\$0.00	\$13,000.00	\$0.00
<b>Total Reserve - Income</b>	<b>\$14,370.54</b>	<b>\$0.00</b>	<b>\$14,370.54</b>	<b>\$14,370.54</b>	<b>\$0.00</b>	<b>\$14,370.54</b>	<b>\$0.00</b>
<b>Total Reserve Income</b>	<b>\$14,370.54</b>	<b>\$0.00</b>	<b>\$14,370.54</b>	<b>\$14,370.54</b>	<b>\$0.00</b>	<b>\$14,370.54</b>	<b>\$0.00</b>
<b>Reserve Expense</b>							
<b>Reserve - Expense</b>							
03182 - Landscape Improvements	\$3,500.00	\$0.00	(\$3,500.00)	\$3,500.00	\$0.00	(\$3,500.00)	\$0.00
<b>Total Reserve - Expense</b>	<b>\$3,500.00</b>	<b>\$0.00</b>	<b>(\$3,500.00)</b>	<b>\$3,500.00</b>	<b>\$0.00</b>	<b>(\$3,500.00)</b>	<b>\$0.00</b>
<b>Total Reserve Expense</b>	<b>\$3,500.00</b>	<b>\$0.00</b>	<b>(\$3,500.00)</b>	<b>\$3,500.00</b>	<b>\$0.00</b>	<b>(\$3,500.00)</b>	<b>\$0.00</b>
<b>Reserve Net Income</b>	<b>\$10,870.54</b>	<b>\$0.00</b>	<b>\$10,870.54</b>	<b>\$10,870.54</b>	<b>\$0.00</b>	<b>\$10,870.54</b>	<b>\$0.00</b>
<b>Net Income</b>	<b>\$30,293.75</b>	<b>\$10,991.50</b>	<b>\$19,302.25</b>	<b>\$30,293.75</b>	<b>\$10,991.50</b>	<b>\$19,302.25</b>	<b>\$6,123.00</b>