

**Arizona Biltmore Estates Village Association
ABEVA Balance Sheet
Period Through: 11/30/2022**

Assets

| | |
|-----------------------------------|---------------------|
| Cash- Operating | |
| 01059 - Metro Phoenix - Operating | \$522,845.36 |
| Cash- Operating Total | \$522,845.36 |

| | |
|--------------------------------------|-----------------------|
| Cash- Reserves | |
| 01061 - Metro Phoenix - Reserve Acct | \$1,361,750.87 |
| 01200 - Metro Phoenix - Reserve CD | \$983,410.91 |
| Cash- Reserves Total | \$2,345,161.78 |

| | |
|-----------------------------------|--------------------|
| Other | |
| 01508 - Apartment Dues Receivable | \$3,640.00 |
| 01521 - HO Assess. Receiv. | \$74,315.42 |
| 01530 - HO Late Fees Receivable | \$602.05 |
| Other Total | \$78,557.47 |

| | |
|--------------|-----------------------|
| Assets Total | \$2,946,564.61 |
|--------------|-----------------------|

Liabilities and Equity

| | |
|--------------------------------|---------------------|
| Current Liabilities | |
| 02110 - Prepaid HO Assessments | \$12,732.80 |
| 02125 - Deferred Assessments | \$545,171.97 |
| Current Liabilities Total | \$557,904.77 |

| | |
|-----------------------------------|-----------------|
| Other | |
| 02010 - Accounts Payable Clearing | \$325.00 |
| Other Total | \$325.00 |

| | |
|-------------------|-----------------------|
| Retained Earnings | \$2,369,764.56 |
|-------------------|-----------------------|

| | |
|------------|-------------|
| Net Income | \$18,570.28 |
|------------|-------------|

| | |
|----------------------------|-----------------------|
| Liabilities & Equity Total | \$2,946,564.61 |
|----------------------------|-----------------------|

**Arizona Biltmore Estates Village Association
 ABEVA Income/ Expense Budget Report
 11/1/2022 - 11/30/2022**

11/1/2022 - 11/30/2022 11/1/2022 - 11/30/2022

| <u>Accounts</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | <u>Annual Budget</u> |
|---|---------------------|--------------------|----------------------|---------------------|--------------------|----------------------|----------------------|
| 18040 - Legal Fees General Business | \$1,479.00 | \$5,420.00 | \$3,941.00 | \$1,479.00 | \$5,420.00 | \$3,941.00 | \$65,040.00 |
| 18045 - Professional Affiliations | \$0.00 | \$150.00 | \$150.00 | \$0.00 | \$150.00 | \$150.00 | \$650.00 |
| 18047 - Community Relations | \$0.00 | \$10.42 | \$10.42 | \$0.00 | \$10.42 | \$10.42 | \$125.00 |
| 18048 - Biltmore Area Partnership | \$0.00 | \$70.00 | \$70.00 | \$0.00 | \$70.00 | \$70.00 | \$1,145.00 |
| 18050 - Seminars/Education | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250.00 |
| 18055 - Annual Meeting | \$2,198.00 | \$2,000.00 | (\$198.00) | \$2,198.00 | \$2,000.00 | (\$198.00) | \$6,150.00 |
| 18070 - Board Meetings | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$225.00 |
| 18075 - Insurance | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$37,000.00 |
| 18080 - Income Tax/State | \$158.80 | \$0.00 | (\$158.80) | \$158.80 | \$0.00 | (\$158.80) | \$300.00 |
| 18085 - Income Tax-Federal | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,500.00 |
| 18086 - Property Tax Expense | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$57.00 |
| Total General | \$4,997.45 | \$10,308.42 | \$5,310.97 | \$4,997.45 | \$10,308.42 | \$5,310.97 | \$136,733.00 |
| <u>Operating Reserve Activity</u> | | | | | | | |
| 19105 - Fund Transfer - General | \$19,533.33 | \$19,533.33 | \$0.00 | \$19,533.33 | \$19,533.33 | \$0.00 | \$234,400.00 |
| Total Operating Reserve Activity | \$19,533.33 | \$19,533.33 | \$0.00 | \$19,533.33 | \$19,533.33 | \$0.00 | \$234,400.00 |
| Total Expense | \$74,879.93 | \$66,704.08 | (\$8,175.85) | \$74,879.93 | \$66,704.08 | (\$8,175.85) | \$806,570.00 |
| Operating Net Income | (\$2,433.82) | \$11,289.92 | (\$13,723.74) | (\$2,433.82) | \$11,289.92 | (\$13,723.74) | \$0.00 |
| <u>Reserve Income</u> | | | | | | | |
| <u>Reserve - Income</u> | | | | | | | |
| 03005 - Interest Income | \$1,091.27 | \$0.00 | \$1,091.27 | \$1,091.27 | \$0.00 | \$1,091.27 | \$0.00 |
| 03007 - Interest Income - CD | \$379.50 | \$0.00 | \$379.50 | \$379.50 | \$0.00 | \$379.50 | \$0.00 |
| 03010 - Transfer from OFund - General | \$19,533.33 | \$19,533.33 | \$0.00 | \$19,533.33 | \$19,533.33 | \$0.00 | \$234,400.00 |
| Total Reserve - Income | \$21,004.10 | \$19,533.33 | \$1,470.77 | \$21,004.10 | \$19,533.33 | \$1,470.77 | \$234,400.00 |
| Total Reserve Income | \$21,004.10 | \$19,533.33 | \$1,470.77 | \$21,004.10 | \$19,533.33 | \$1,470.77 | \$234,400.00 |
| Reserve Net Income | \$21,004.10 | \$19,533.33 | \$1,470.77 | \$21,004.10 | \$19,533.33 | \$1,470.77 | \$234,400.00 |
| Net Income | \$18,570.28 | \$30,823.25 | (\$12,252.97) | \$18,570.28 | \$30,823.25 | (\$12,252.97) | \$234,400.00 |