

Arizona Biltmore Estates Village Association
ABEVA Balance Sheet
Period Through: 12/31/2022

Assets	
Cash- Operating	
01059 - Metro Phoenix - Operating	\$515,282.86
Cash- Operating Total	\$515,282.86
Cash- Reserves	
01061 - Metro Phoenix - Reserve Acct	\$1,380,434.85
01200 - Metro Phoenix - Reserve CD	\$983,790.41
Cash- Reserves Total	\$2,364,225.26
Other	
01521 - HO Assess. Receiv.	\$20,883.42
01530 - HO Late Fees Receivable	\$2,956.60
Other Total	\$23,840.02
Assets Total	\$2,903,348.14
Liabilities and Equity	
Current Liabilities	
02110 - Prepaid HO Assessments	\$16,720.80
02125 - Deferred Assessments	\$490,804.18
Current Liabilities Total	\$507,524.98
Retained Earnings	\$2,389,764.56
Net Income	\$26,058.60
Liabilities & Equity Total	\$2,903,348.14

**Arizona Biltmore Estates Village Association
 ABEVA Income/ Expense Budget Report
 12/1/2022 - 12/31/2022**

12/1/2022 - 12/31/2022 11/1/2022 - 12/31/2022

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
18040 - Legal Fees General Business	\$565.50	\$5,420.00	\$4,854.50	\$2,044.50	\$10,840.00	\$8,795.50	\$65,040.00
18045 - Professional Affiliations	\$500.00	\$500.00	\$0.00	\$500.00	\$650.00	\$150.00	\$660.00
18047 - Community Relations	\$0.00	\$10.42	\$10.42	\$0.00	\$20.84	\$20.84	\$125.00
18048 - Biltmore Area Partnership	\$70.00	\$70.00	\$0.00	\$70.00	\$140.00	\$70.00	\$1,145.00
18050 - Seminars/Education	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00
18055 - Annual Meeting	\$0.00	\$2,000.00	\$2,000.00	\$2,198.00	\$4,000.00	\$1,802.00	\$6,150.00
18070 - Board Meetings	\$0.00	\$75.00	\$75.00	\$0.00	\$75.00	\$75.00	\$225.00
18075 - Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,000.00
18080 - Income Tax/State	\$0.00	\$0.00	\$0.00	\$158.80	\$0.00	(\$158.80)	\$300.00
18085 - Income Tax-Federal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00
18086 - Property Tax Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57.00
Total General	\$3,914.17	\$10,733.42	\$6,819.25	\$8,911.62	\$21,041.84	\$12,130.22	\$136,733.00
Operating Reserve Activity							
19105 - Fund Transfer - General	\$19,533.33	\$19,533.33	\$0.00	\$39,066.66	\$39,066.66	\$0.00	\$234,400.00
Total Operating Reserve Activity	\$19,533.33	\$19,533.33	\$0.00	\$39,066.66	\$39,066.66	\$0.00	\$234,400.00
Total Expense	\$74,713.96	\$70,077.08	(\$4,636.88)	\$149,593.89	\$136,781.16	(\$12,812.73)	\$806,570.00
Operating Net Income	(\$11,575.16)	(\$8,708.08)	(\$2,867.08)	(\$14,008.98)	\$2,581.84	(\$16,590.82)	\$0.00
Reserve Income							
Reserve - Income							
03005 - Interest Income	\$1,165.65	\$0.00	\$1,165.65	\$2,256.92	\$0.00	\$2,256.92	\$0.00
03007 - Interest Income - CD	\$379.50	\$0.00	\$379.50	\$759.00	\$0.00	\$759.00	\$0.00
03010 - Transfer from OFund - General	\$19,533.33	\$19,533.33	\$0.00	\$39,066.66	\$39,066.66	\$0.00	\$234,400.00
Total Reserve - Income	\$21,078.48	\$19,533.33	\$1,545.15	\$42,082.58	\$39,066.66	\$3,015.92	\$234,400.00
Total Reserve Income	\$21,078.48	\$19,533.33	\$1,545.15	\$42,082.58	\$39,066.66	\$3,015.92	\$234,400.00
Reserve Expense							
Reserve - Expense							
03182 - Landscape Improvements	\$2,015.00	\$0.00	(\$2,015.00)	\$2,015.00	\$0.00	(\$2,015.00)	\$0.00
Total Reserve - Expense	\$2,015.00	\$0.00	(\$2,015.00)	\$2,015.00	\$0.00	(\$2,015.00)	\$0.00
Total Reserve Expense	\$2,015.00	\$0.00	(\$2,015.00)	\$2,015.00	\$0.00	(\$2,015.00)	\$0.00
Reserve Net Income	\$19,063.48	\$19,533.33	(\$469.85)	\$40,067.58	\$39,066.66	\$1,000.92	\$234,400.00
Net Income	\$7,488.32	\$10,825.25	(\$3,336.93)	\$26,058.60	\$41,648.50	(\$15,589.90)	\$234,400.00