

Total Reserves at 11/1/2022 2,324,158

Additions:

Monthly Contributions from Operations 234,400  
Interest on Reserve Funds 31,499 265,899

Subtractions:

	Per Reserve Study	Expended Year to Date	
Site Improvements	38,650	0	
Asphalt Roads	105,005	0	
Office Assets	13,900	0	
Beautification	1,769,000	264,418	<u>264,418</u>

Total Reserves at 10/31/2023 \* 2,325,639

\* Minimum Threshold per Kessler Criterium 273,000

**Beautification Costs - Inception to Date**

		<u>% to Total</u>
Greey Pickett	184,325	53.21%
Coe and Van Loo	11,600	3.35%
City of Phoenix	4,772	1.38%
**Carpenter Hazelwood	36,293	10.48%
Thomas Printworks	260	0.08%
Service Direct Landscape	5,123	1.48%
Dena Roche	400	0.12%
John W. Florez	50	0.01%
Corallo Design	570	0.16%
AZ Biltmore	1,788	0.52%
Biltmore Publishing	1,500	0.43%
Airpark Signs	55,557	16.04%
Landcraft Design	31,000	8.95%
William McKay	86	0.02%
Snell & Wilmer	<u>13,119</u>	3.79%
	<u>346,442</u>	<u>100.00%</u>

\*\*Crocker Legal Fees included in the above total 11,783

\*\*CBG Legal Fees included in the above total 865

Beautification Costs approved by Board  
for three entryways (1,250,000 + 415,000+200,000) 1,865,000

Expended from Inception to Date (346,442)

TLB Contract Amount at 10/25/2023 per Chris (1,460,235)

Remaining balance available 58,323

Beautification per Reserve Study YE 10/31/2023 1,769,000

Beautification per Reserve Study YE 10/31/2024 157,500

Expended year to date (264,418)

TLB Contract Amount at 10/25/2023 per Chris (1,460,235)

Remaining Balance 201,847